October 30, 2026

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 976763

Sub: Outcome of Board Meeting held on October 30, 2026

Ref.: Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that on the recommendation of the Audit Committee, the Board of Directors of the Company, at its meeting held today i.e. on **Friday, October 30, 2026**, has, inter-alia , considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026 and took note of the Auditors Review Report.

Accordingly, pursuant to applicable provisions of the Listing Regulations, we enclose the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026;
2. Auditors Review Report issued by Statutory Auditors on the aforesaid results;
3. Statement of utilization of issue proceeds of non-convertible Debentures ('NCD's) pursuant to Regulation 52(7) of SEBI Listing Regulations.

Since the said NCDs are unsecured, disclosure of **security cover** under Regulation 54(3) of the Listing Regulations are **not applicable.**

The Board meeting commenced at 12:00 noon and concluded at 01:15 P.M.

We request you to take the same on record.

For Jubilant Beverages Limited

Saloni Agarwal

Digitally signed by Saloni Agarwal
Date: 2026.10.30 13:19:41 +05'30'

Saloni Agarwal
Company Secretary
Encl: As above

Jubilant Beverages Limited
Registered Office:
Plot No.1A, Sector 16A,
Noida-201 301, U.P., India
Tel:+91 120 4361000
Email: corporate.beverages@jepl.com
CIN: U11045UP2024PLC210229

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jubilant Beverages Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jubilant Beverages Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Amit Chugh
Digitally signed by Amit Chugh
Date: 2026.10.30 13:05:00 +05'30'

_____

per Amit Chugh
Partner
Membership No.: 505224

UDIN: 26505224PUQXFI8303
Place: Bengaluru
Date: October 30, 2026

Jubilant Beverages Limited
CIN: U11045UP2024PLC210229
Registered office: Plot No. 1A, Sector 16A, Noida, Gautam Budha Nagar, Noida, Uttar Pradesh, India 201301
Statement of Unaudited Standalone Financial Results For The Quarter And Six Months Ended September 30, 2026

(INR in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year to date figures for six months ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
	(a) Revenue from operations	21.43	371.67	246.30	393.10	269.33	1,031.05
	(b) Other income	249.20	250.75	1,720.28	499.95	2,792.04	3,772.34
	Total income	**270.63**	**622.42**	**1,966.58**	**893.05**	**3,061.37**	**4,803.39**
II	**Expenses**						
	(a) Purchases of traded goods	22.12	334.39	221.73	356.51	244.29	959.65
	(b) Changes in inventories of traded goods	-	-	3.18	-	-	-
	(c) Employee benefits expense	9.77	13.41	11.67	23.18	28.17	56.36
	(d) Finance costs	8,616.70	7,975.33	7,606.41	16,592.03	9,386.74	25,007.82
	(e) Depreciation and amortisation expense	0.14	0.21	0.01	0.35	0.01	0.43
	(f) Other expenses	18,327.13	18,324.06	8,652.63	36,651.19	8,922.61	53,325.87
	Total expense	**26,975.86**	**26,647.40**	**16,495.63**	**53,623.26**	**18,581.82**	**79,350.13**
III	**Loss before tax (I-II)**	**(26,705.23)**	**(26,024.98)**	**(14,529.05)**	**(52,730.21)**	**(15,520.45)**	**(74,546.74)**
IV	**Tax expense**						
	(a) Current tax	43.93	41.25	181.19	85.18	181.19	-
	(b) Deferred tax expenses/(credit)	-	-	2.59	-	0.83	0.83
	Total tax expense	**43.93**	**41.25**	**183.78**	**85.18**	**182.02**	**0.83**
V	**Loss for the period (III-IV)**	**(26,749.16)**	**(26,066.23)**	**(14,712.83)**	**(52,815.39)**	**(15,702.47)**	**(74,547.57)**
VI	**Other comprehensive income for the period**						
	Items that will not be reclassified to profit or loss						
	a) Re-measurement gains/ (losses) on defined benefit plans	(2.47)	(0.17)	0.44	(2.64)	0.40	0.19
	b) Income tax realting to above item	(0.04)	0.04	(0.02)	-	(0.01)	(0.05)
	Total other comprehensive gain/(loss), net of tax for the period	(2.51)	**(0.13)**	**0.42**	**(2.64)**	**0.39**	**0.14**
VII	**Total comprehensive loss for the period/year (V+VI)**	**(26,751.67)**	**(26,066.36)**	**(14,712.41)**	**(52,818.03)**	**(15,702.08)**	**(74,547.43)**
VIII	Paid-up equity share capital (face value INR 10 per	-	-	-	-	-	9,746.01
IX	Other equity	-	-	-	-	-	3,78,456.42
X	Loss per share (INR) (not annualised for the quarter)						
	(a) Basic (INR)	**(534.98)**	**(521.31)**	**(294.25)**	**(1,056.29)**	**(314.04)**	**(1,834.19)**
	(b) Diluted (INR)	**(27.44)**	**(26.75)**	**(35.42)**	**(54.19)**	**(37.81)**	**(107.39)**

Notes

1 The above Unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

2 The above unaudited standalone financial results for the quarter and six months ended on September 30, 2026 have been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors in their respective meetings held on October 30, 2026. The Statutory Auditors have conducted "Limited Review" of these results in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended and have expressed an unmodified report on the above results..

3 The Company's business activity falls within a single business segment in terms of Ind AS 108 on segment reporting.

Jubilant Beverages Limited
CIN: U11045UP2024PLC210229
Registered office: Plot No. 1A, Sector 16A, Noida, Gautam Budha Nagar, Noida, Uttar Pradesh, India 201301
Statement of Unaudited Standalone Financial Results For The Quarter And Six Months Ended September 30, 2026

4. Additional disclosures as per regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended):

Particulars	Quarter Ended			Year to date figures for six months ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Debt equity ratio (in times) (long-term borrowing, short-term borrowings and lease liabilities)/total equity (equity share capital + other equity)	1.11	1.01	0.76	1.11	0.76	0.92
Debt service coverage ratio (in times) (Net profit after taxes + depreciation and amortisation expenses + finance cost – other adjustments like profit/(loss) on sale of fixed assets) / Debt service (interest + lease payments + principal repayment)	(2.10)	(2.27)	(0.70)	(2.18)	(0.54)	(1.81)
Interest service coverage ratio (in times) (Net profit after tax + depreciation and amortisation expense + finance cost + other adjustments like profit/(loss) on sale of fixed assets) / (interest paid, including borrowing cost capitalized + interest on lease payments)	(2.10)	(2.27)	(0.91)	(2.18)	(0.67)	(1.98)
Current ratio (in times) (current assets/current liabilities)	78.67	62.72	1.21	78.67	1.21	31.25
Long term debt to working capital (in times) (Long-term borrowings + long-term lease liabilities) / (current assets less current liabilities)	22.83	22.52	26.54	22.83	26.54	22.16
Current liability (in times) (Current liabilities/total liabilities)	0.00*	0.00*	0.07	0.00*	0.07	0.00*
Total debts to total assets (in times) (Total debt/total assets)	0.31	0.31	0.27	0.31	0.27	0.30
Debtor turnover ratio (in times) (Revenue from operations/average trade receivables)	0.27	2.36	2.89	4.94	3.16	12.71
Inventory turnover ratio (in times) (Cost of goods sold/average inventory)	-	N/A	-	NA	-	NA
Loss per share (INR) (not annualised for the quarter)						
(a) Basic (INR)	(534.98)	(521.31)	(294.25)	(1,056.29)	(314.04)	(1,834.19)
(b) Diluted (INR)	(27.44)	(26.75)	(35.42)	(54.19)	(37.81)	(107.39)
Net loss after tax (INR in Lacs)	(26,749.16)	(26,066.23)	(14,712.83)	(52,815.39)	(15,702.47)	(74,547.57)
Net profit margin (%) (Profit after tax/revenue from operations)	(1,24,821.09%)	(7,013.27%)	(5,973.54%)	(13,435.61%)	(5,830.20%)	(7,230.26%)
Operating profit margin (%) (Earnings before interest and tax/revenue from operations)	(85,570.37%)	(4,923.83%)	(2,884.22%)	(9,320.31%)	(2,344.97%)	(5,170.58%)
Net worth (INR in lacs) (as per Companies Act, 2013)	3,35,384.45	3,62,136.07	4,47,049.72	3,35,384.45	4,47,049.72	3,88,202.43
Outstanding compulsory convertible preference shares	9,24,60,000	9,24,60,000	18,50,20,000	9,24,60,000	18,50,20,000	9,24,60,000
Capital redemption reserve/debenture redemption reserve	N/A	N/A	N/A	N/A	N/A	N/A
Bad debt to account receivable ratio	N/A	N/A	N/A	N/A	N/A	N/A

** more than 2 decimal points*

Jubilant Beverages Limited
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Statement of Unaudited Standalone Financial Results For The Quarter And Six Months Ended September 30, 2026

5. Standalone Balance Sheet As At September 30, 2026

(INR In lacs)

Particulars	**As at September 30, 2026**	**As at March 31, 2026**
	(Unaudited)	**(Audited)**
ASSETS		
Non-current assets		
Property, plant and equipment	-	2.21
Financial assets		
i. Investments	11,73,573.40	11,73,573.40
ii. Other financial assets	21.94	21.09
Income tax assets (net)	308.08	308.08
Total non-current assets	**11,73,903.42**	**11,73,904.78**
Current assets		
Financial assets		
i. Trade receivables	10.22	148.95
ii. Cash and cash equivalents	25.26	116.64
iii. Other financial assets	14,081.75	14,070.96
Other current assets	2,420.55	2,264.97
Total current assets	**16,537.78**	**16,601.52**
TOTAL ASSETS	**11,90,441.20**	**11,90,506.30**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,746.01	9,746.01
Other equity	3,25,638.44	3,78,456.42
Total equity	**3,35,384.45**	**3,88,202.43**
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	3,31,160.78	3,31,160.78
ii. Other financial liabilities	5,23,685.75	4,70,610.43
Provisions	-	1.38
Deferred tax liabilities (net)	-	0.05
Total non-current liabilities	**8,54,846.53**	**8,01,772.64**
Current liabilities		
Financial liabilities		
i. Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	0.02
- Total outstanding dues of creditors other than micro enterprises and small enterprises	139.50	444.49
ii. Other financial liabilities	34.70	25.12
Provisions	-	1.21
Other current liabilities	1.33	60.39
Current tax liabilities	34.69	-
Total current liabilities	**210.22**	**531.23**
Total liabilities	**8,55,056.75**	**8,02,303.87**
TOTAL EQUITY AND LIABILITIES	**11,90,441.20**	**11,90,506.30**

Jubilant Beverages Limited
CIN: U11045UP2024PLC210229
Registered office: Plot No. 1A, Sector 16A, Noida, Gautam Budha Nagar, Noida, Uttar Pradesh, India 201301
Statement of Unaudited Standalone Financial Results For The Quarter And Six Months Ended September 30, 2026

6. Standalone Statement Of Cash Flows For The Six Months Period Ended September 30, 2026

Particulars	For the period ended Sep 30, 2026 (Unaudited)	For the year ended September 30, 2025 (Unaudited)
A. Cash flows from operating activities		
(Loss) before tax	(52,730.21)	(15,520.45)
Adjustments to reconcile loss before tax to net cash flows:		
Finance costs	16,592.03	9,386.74
Depreciation and amortisation expenses	0.35	0.01
Gain on sale of current investments	-	(695.58)
Interest income	(486.21)	(2,096.46)
Fair value loss on financial instruments at fair value through profit or loss	36,483.31	8,204.00
Unwinding of discount on security deposit	(0.85)	-
Changes in working capital:		
(Increase)/decrease in trade receivable	138.73	(143.94)
(Increase)/decrease in other assets	311.02	(1,721.20)
Increase/(decrease) in trade payables	(305.01)	97.22
Increase/(decrease) in other financial liabilities, other liabilities and provisions	(54.73)	59,474.54
Cash flows used in operations	**(51.57)**	**56,984.88**
Income tax paid (net of refund)	(50.49)	(143.08)
Net cash flows (used in)/from operating activities (A)	**(102.06)**	**56,841.80**
B. Cash flows from investing activities		
Interest income	8.82	2,096.46
Purchase of current investments	-	(2,79,150.00)
Proceeds from sale of current investments	-	2,79,845.58
Purchase of Property, plant and equipments	-	(2.76)
Proceed from sale of property, plant and equipments	1.86	-
Purchase of investment in associate company (net of acquisition cost)	-	(11,75,740.74)
Net cash flows from/(used in) investing activities (B)	**10.68**	**(11,72,951.46)**
C. Cash flows from financing activities		
Proceeds from issue of equity shares	-	495.01
Proceeds from issue of preference shares	-	4,62,300.00
Payment of interest on non-current borrowings	-	(44.92)
Proceeds from Compulsory convertible preference shares (net of expenses)	-	7,25,396.46
Loan from related party	-	675.00
Repayment of loan from related party	-	(2,295.90)
Net cash flows from financing activities (C)	**-**	**11,86,525.65**
Net increase in cash and cash equivalents (D=A+B+C)	**(91.38)**	**70,415.99**
Cash and cash equivalents at the beginning of the year **(E)**	116.64	127.51
Cash and cash equivalents at the end of the year (F=D+E)	**25.26**	**70,543.50**
Components of cash & cash equivalents as at end of the year		
Cash on hand	-	1.25
Balances with banks		
- in current accounts	25.26	106.59
- deposits with original maturity of less than three months		70,435.66
Total cash and cash equivalents	**25.26**	**70,543.50**

For and on behalf of Board of Directors of
Jubilant Beverages Limited

ARJUN SHANKER BHARTIA
Digitally signed by ARJUN SHANKER BHARTIA
Date: 2026.10.30 12:46:22 +05'30'

Arjun Shanker Bhartia
Director
DIN : 03019690

Place: London
Date: October 30, 2026

October 30, 2026

To
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 976763

Sub: Information on utilization of the issue proceeds of Non-convertible Debentures

Ref.: Regulation 52(7) and 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

We wish to inform you that the funds raised by Jubilant Beverages Limited ("the Company") by way of issuance of NCDs were fully utilized and the same was intimated to the Stock Exchange at the relevant point of time.

Hence, the statement indicating utilization of proceeds of issue of NCDs, in the format prescribed by SEBI, is not applicable for the period ended September 30, 2026.

We request you to take the same on record.

For Jubilant Beverages Limited

Saloni Agarwal

Digitally signed by Saloni Agarwal
Date: 2026.10.30 13:19:21 +05'30'

Saloni Agarwal
Company Secretary

Jubilant Beverages Limited
Registered Office:
Plot No.1A, Sector 16A,
Noida-201 301, U.P., India
Tel:+91 120 4361000
Email: corporate.beverages@jepl.com
CIN: U11045UP2024PLC210229